FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | 1. Name and Address of Reporting Person* <u>Taibi Edward P.</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol SIGA TECHNOLOGIES INC [SIGA] | | | | | | | all applic Directo | , | | vner | |
|---------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------|-----|-------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------|--------------------------------------------------------|--------------------|-------------------------------------------------------------------|----------------------------------------|---------------------|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-----------------------------------|-------------------------------------------------------|
| | , | DLOGIES, INC. | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 08/06/2020 | | | | | | | | | below) | | | below)` | |
| (Street) | | | 10065 | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individ ne) X | , | | | | |
| (City) | (S | - | (Zip) | | | | | | | | | | | | | | | |
| | | | le I - Non-E | | | | | | Dis | | | | | | 1 | | 1 | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | Execution | | Date | Code (| Transaction Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | and Securiti | | es Fo ially (D Following (I) | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | Code V Amount (A) or (D) | | | | | | | | r Price | т | Transaction(s) (Instr. 3 and 4) | | | | | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date if any (Month/Day/Ye | Cod | nsaction le (Instr. | of Derivati Securiti Acquire (A) or Dispose of (D) (I | Derivative Securities Acquired | | 6. Date Exercisa Expiration Date (Month/Day/Year | | 7. Title ar of Securi Underlyir Derivativ (Instr. 3 a | ties ig e Security | Der Sec | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | Ownersh Form: Iy Direct (D or Indire (I) (Instr. | | Beneficial Ownership ct (Instr. 4) |
| | | | | Cod | le V | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Restricted Stock Units | (1) | 08/06/2020 | | A | | 15,000 | | (2) | | (2) | Common Stock, par value \$.0001 per share | 15,000 |) | \$0 | 15,000 |) | D | |
| Stock Option (Right to buy) | \$6.52 | 08/06/2020 | | A | | 25,000 | | (3) | 0 | 08/06/2030 | Common Stock, par value \$.0001 per share | 25,000 | | \$0 | 25,000 |) | D | |

Explanation of Responses:

- 1. Each restricted stock unit ("RSU") converts into one share of common stock of SIGA Technologies, Inc. (the "Company") on a one for one basis.
- $2. The RSUs \ vest \ on \ the \ date \ of \ and \ immediately \ prior \ to \ the \ 2021 \ annual \ meeting \ of \ the \ Company's \ shareholders.$
- 3. The options vest immediately upon the grant of such options.

/s/ Edward P. Taibi

08/07/2020

ectly

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.