U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

|_| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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1. Name and Address of Reporting Person*

Cooper, Judson A

(Last) (First) (Middle)

61 Banksville RD

(Street)

Armonk, NY 10504

(City) (State) (Zip)

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2. Issuer Name and Ticker or Trading Symbol

SIGA Technologies, Inc (SIGA)

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

242 29 2233

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4. Statement for Month/Year

03/09/01

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person to Issuer
(Check all applicable)

|X| Director |X| 10% Owner
|X| Officer (give title below) |_| Other (specify below)

Chairman

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7. Individual or Joint/Group Filing (Check Applicable Line)

|X| Form filed by one Reporting Person
|_| Form filed by more than one Reporting Person

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* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) Code	V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/09/2001	G		7,000	D	-0-	462,116	D	
Common Stock	03/09/2001	G		22,500	D	-0-	439,616	D	

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Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion of Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8) Code	V	5. Number of Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5) (A)	(D)	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable	Expiration Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Title	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	11. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Option	$1.50						1/1/96	1/1/06	Common	16,667			D	
Common Option	5.00						9/15/97	9/15/07	Common	16,667			D	
Common Option	4.00						4/15/98	4/15/08	Common	16,667			D	
Common Option	1.125						11/10/99	11/10/09	Common	112,500			D	
Common Option	1.125						11/10/01	11/10/09	Common	37,500			D	
Common Option	2.00						11/01/00	1/19/10	Common	500,000		662,501	D	

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

See 18 U.S.C. 1001 and 14 U.S.C. 78ff(a).

/s/ Judson Cooper — 03/09/01

** Signature of Reporting Person — Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.