FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
OMB Number:	3235-0287				
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SLOVIN BRUCE</u>							2. Issuer Name and Ticker or Trading Symbol SIGA TECHNOLOGIES INC [SIGA]									hip of Reportii pplicable) ector		Person(s) to Issuer 10% Owner Other (specification)		
(Last) (First) (Middle) C/O SIGA TECHNOLOGIES, INC.							3. Date of Earliest Transaction (Month/Day/Year) 12/08/2008									icer (give title ow)				
420 LEXINGTON AVENUE, SUITE 408						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YO	(Street) NEW YORK NY 10170														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Date,			Code	Transaction Disposed Of (D) (Instr. 3, 2) Code (Instr. 5)					nd Seci Ben Owr	nount of irities eficially ed Following orted	6. Owners Form: Dire (D) or Indi (I) (Instr. 4	ect	7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount		A) or D)	Price	Tran	saction(s) r. 3 and 4)			(Instr. 4)				
Common Stock, par value \$.0001 per share 12/08/2									P		4,760		A	\$2.	87	4,760(1)				
Common Stock, par value \$.0001 per share 12/09/2											15,240		A	\$2.89		20,000(1)				
		Та									sed of, onvertib				y Owne	d				
1. Title of Derivative Security (Instr. 3)	vative rity (Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year)			4. Transa Code (8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities iired r osed) (. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares		ount	8. Price o Derivative Security (Instr. 5)		Owner Form: Direct or Indi (I) (Ins	(D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

1. Does not include 15,000 shares owned by Mr. Slovin's wife, and 15,000 shares owned by Mr. Slovin's daughter, which Mr. Slovin may be deemed to beneficially own and as to which Mr. Slovin disclaims beneficial ownership.

Remarks:

/s/ Bruce Slovin

12/09/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.