SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1	ess of Reporting Pers	son*	2. Issuer Name and Ticker or Trading Symbol SIGA TECHNOLOGIES INC [SIGAQ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
ROSE ERIC A MD				X	Director	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	x	Officer (give title below)	Other (specify below)		
	HNOLOGIES, IN	(06/22/2015	Chief Executive Officer				
660 MADISON AVENUE, SUITE 1700								
(Street) NEW YORK	NY	10065	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Rep			
(City)	(State)	(Zip)			Form filed by More that Person	n One Reporting		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	, ,										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(111501. 4)	
Common Stock, par value \$.0001 per share	06/22/2015		S		4,800 ⁽¹⁾	D	\$1.46	493,097	D		
Common Stock, par value \$.0001 per share	06/22/2015		S		7,400 ⁽¹⁾	D	\$1.45	485,697	D		
Common Stock, par value \$.0001 per share	06/22/2015		S		12,800 ⁽¹⁾	D	\$1.41	472,897	D		
Common Stock, par value \$.0001 per share	06/24/2015		М		16,667	A	\$ <mark>0</mark>	489,564	D		
Common Stock, par value \$.0001 per share	06/24/2015		М		16,667	A	\$ <mark>0</mark>	506,231	D		
Common Stock, par value \$.0001 per share	06/24/2015		М		16,666	A	\$ <mark>0</mark>	522,897	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	ve es d ed nstr.	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(2)	06/24/2015		М		16,667		(2)	(2)	Common Stock, par value \$.0001 per share	16,667	\$0	33,333	D	
Restricted Stock Units	(3)	06/24/2015		М		16,667		(3)	(3)	Common Stock, par value \$.0001 per share	16,667	\$0	100,000	D	
Restricted Stock Units	(4)	06/24/2015		М		16,666		(4)	(4)	Common Stock, par value \$.0001 per share	16,666	\$0	166,668	D	

Explanation of Responses:

1. The Reporting Person is obligated to fund certain tax withholding obligations of SIGA Technologies, Inc. (the "Issuer") arising from the expected receipt of shares of Common Stock of the Issuer by the Reporting Person in connection with the vesting of restricted stock units and the subsequent delivery of shares of Common Stock in connection therewith. This Form 4 reports the sale by the Reporting Person of 25,000 shares of Common Stock, which shares of Common Stock were sold to raise the funds required to satisfy such withholding tax obligations.

2. Represents vesting and conversion of certain RSUs granted on February 28, 2012. Each RSU converts into one share of Common Stock of the Issuer on a one for one basis.

3. Represents vesting and conversion of certain RSUs granted on January 3, 2013. Each RSU converts into one share of Common Stock of the Issuer on a one for one basis.

4. Represents vesting and conversion of certain RSUs granted on January 3, 2014. Each RSU converts into one share of Common Stock of the Issuer on a one for one basis.

Remarks:

/s/ Eric A. Rose

06/24/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.