FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Antal James					2. Issuer Name and Ticker or Trading Symbol SIGA TECHNOLOGIES INC [ SIGA ]							Relationship ( eck all applic X Directo	cable)	g Pers	son(s) to Issu 10% Ow		
(Last) C/O SIG	(Last) (First) (Middle) C/O SIGA TECHNOLOGIES, INC.						3. Date of Earliest Transaction (Month/Day/Year) 05/13/2010								Other (s below)	pecify	
35 EAST 62ND STREET					4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK		NY 10065										Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
(City) (State) (Zip)			(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				Transaction ate lonth/Day/Y	Execution			Code (Ins	Transaction Disposed Code (Instr. 5)		ed (A) or etr. 3, 4 and	Beneficia Owned F	es ally Following	Form	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
								Code V	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
		-	Fable II - De (e.					uired, Dis s, options,				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code				6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to buy)	\$7.71	05/13/2010		A		10,000		05/13/2010	05/13/2020	Common Stock, par value \$.0001	10,000	\$0	10,000	0	D		

**Explanation of Responses:** 

Remarks:

/s/ James J. Antal

05/13/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).