

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15 (d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): February 1, 2006

SIGA TECHNOLOGIES, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

0-23047
(Commission file number)

13-3864870
(I.R.S. employer
identification no.)

420 Lexington Avenue, Suite 408
New York, New York
(Address of principal executive offices)

10170
(Zip code)

Registrant's telephone number, including area code: (212) 672-9100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Amendment of a Material Agreement.

On February 1, 2006, SIGA Technologies, Inc., a Delaware Corporation (“SIGA”) entered into a Letter Agreement (the “Letter Agreement”) with Thomas N. Konatich, its Chief Financial Officer (the “CFO”), extending through June 30, 2007 the term of the CFO’s employment pursuant to that certain Amended and Restated Employment Agreement, dated October 6, 2000, as amended (the “Employment Agreement”). Except for the extension of the employment term, all remaining terms and conditions of the Employment Agreement remain in full force and effect. A copy of the Letter Agreement is filed as Exhibit 10.1 hereto.

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
10.1	Letter Agreement dated as of February 1, 2006, between SIGA and Thomas N. Konatich.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SIGA TECHNOLOGIES, INC.

By: */s/ Thomas N. Konatich*

Name: Thomas N. Konatich
Title: Chief Financial Officer

Date: February 7, 2006

SIGA TECHNOLOGIES, INC.

420 Lexington Avenue, Suite 408

New York, New York 10170

February 1, 2006

Thomas N. Konatich

Re: Extension of Employment

Dear Tom:

With regard to your employment with SIGA Technologies, Inc. (the "Company") we are pleased to offer you an extension of your employment pursuant to that certain Amended and Restated Employment Agreement, dated October 6, 2000, as amended (the "Employment Agreement"), through June 30, 2007.

Except as described above, it is our understanding that all remaining terms and conditions of the Employment Agreement shall remain in full force and effect. Please indicate your agreement and acceptance of the foregoing, as of the date of this letter, by your signature below.

Very truly yours,

/s/ Donald G. Drapkin

Donald G. Drapkin

Chairman of the Board of Directors of
SIGA Technologies, Inc.

Acknowledged and Agreed:

/s/ Thomas N. Konatich

Thomas N. Konatich

cc: James A. Grayer