

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MAFCO HOLDINGS INC</u>	2. Date of Event Requiring Statement (Month/Day/Year) 08/13/2003	3. Issuer Name and Ticker or Trading Symbol <u>SIGA TECHNOLOGIES INC</u> [<u>SIGA</u>]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)
			6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(Last) (First) (Middle) 35 East 62nd Street			
(Street) New York NY 10021			
(City) (State) (Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock ⁽¹⁾	1,181,912 ⁽²⁾	I	Owned through wholly-owned corporation

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrant (right to buy)	08/13/2003	08/13/2010	Common Stock	341,493 ⁽²⁾	2	I	Owned through wholly-owned corporation
Option (right to buy)	08/13/2003	10/13/2003	Common Stock	6,146,875 ⁽³⁾	1.44	I	Owned through wholly-owned corporation
Option (right to buy)	08/13/2003	10/13/2003	Warrant	3,073,438 ⁽³⁾	⁽³⁾	I	Owned through wholly-owned corporation

1. Name and Address of Reporting Person* <u>MAFCO HOLDINGS INC</u>
(Last) (First) (Middle) 35 East 62nd Street
(Street) New York NY 10021
(City) (State) (Zip)
1. Name and Address of Reporting Person* <u>PERELMAN RONALD O</u>
(Last) (First) (Middle) 35 East 62nd Street
(Street) New York NY 10021
(City) (State) (Zip)
1. Name and Address of Reporting Person* <u>MACANDREWS & FORBES HOLDINGS INC</u>

(Last)	(First)	(Middle)
35 EAST 62ND STREET		
(Street)		
NEW YORK	NY	10021
(City)	(State)	(Zip)

Explanation of Responses:

1. Common Stock, par value \$0.0001 per share ("Common Stock").
2. MacAndrews & Forbes Holdings Inc. ("Holdings"), a wholly owned subsidiary of Mafco Holdings Inc. and a joint filer hereunder, acquired from SIGA Technologies, Inc. (the "Company") in a private placement, pursuant to a Securities Purchase Agreement (the "Purchase Agreement") by and between the Company and Holdings, dated August 13, 2003, 682,986 shares of Common Stock at a per share purchase price of \$1.44 and a warrant to purchase 341,493 shares of Common Stock, exercisable for \$2.00 per share, for no additional consideration. Holdings had previously acquired 498,926 shares of Common Stock in a privately negotiated transaction.
3. Pursuant to the Purchase Agreement, Holdings acquired an option to purchase (a) up to 6,146,875 shares of Common Stock ("Tranche B Shares") at a per share purchase price of \$1.44 and (b) a warrant to purchase a number of shares of Common Stock equal to 50% of the number of Tranche B Shares, exercisable for \$2.00 per share, for no additional consideration.

Remarks:

Ronald O. Perelman, a joint filer hereunder, beneficially owns 100% of the common stock of Mafco Holdings Inc., which beneficially owns 100% of the common stock of MacAndrews & Forbes Holdings Inc. MacAndrews & Forbes Holdings Inc. has beneficial ownership of the securities described in Tables I and II hereof.

By: /s/ Barry F. Schwartz
Name: Barry F. Schwartz Title: 08/21/2003
Executive Vice President and
General Counsel

Barry F. Schwartz for Ronald
O. Perelman, pursuant to a
Power of Attorney filed with 08/20/2003
the Securities and Exchange
Commission

Barry F. Schwartz, Executive
Vice President and General 08/21/2003
Counsel

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.