

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

<div>1. Name and Address of Reporting Person*</div> <div><u>PERELMAN RONALD O</u></div> <div>(Last) (First) (Middle)</div> <div>35 EAST 62ND STREET</div> <div>(Street)</div> <div>NEW YORK NY 10021</div> <div>(City) (State) (Zip)</div>	<div>2. Issuer Name and Ticker or Trading Symbol</div> <div><u>SIGA TECHNOLOGIES INC</u> [<u>SIGA</u>]</div> <div>3. Date of Earliest Transaction (Month/Day/Year)</div> <div>11/29/2007</div> <div>4. If Amendment, Date of Original Filed (Month/Day/Year)</div>	<div>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</div> <div>Director <input checked="" type="checkbox"/> 10% Owner</div> <div>Officer (give title below) Other (specify below)</div> <div>6. Individual or Joint/Group Filing (Check Applicable Line)</div> <div><input checked="" type="checkbox"/> Form filed by One Reporting Person</div> <div><input type="checkbox"/> Form filed by More than One Reporting Person</div>
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/29/2007		P		288,474	A	\$3.63	4,145,039	I	Owned through wholly owned corporation
Common Stock								3,472,222	I	Owned through partially-owned corporation

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

<div>1. Name and Address of Reporting Person*</div> <div><u>PERELMAN RONALD O</u></div> <div>(Last) (First) (Middle)</div> <div>35 EAST 62ND STREET</div> <div>(Street)</div> <div>NEW YORK NY 10021</div> <div>(City) (State) (Zip)</div>
<div>1. Name and Address of Reporting Person*</div> <div><u>MacAndrews & Forbes Inc.</u></div> <div>(Last) (First) (Middle)</div> <div>35 EAST 62ND STREET</div> <div>(Street)</div> <div>NEW YORK NY 10021</div> <div>(City) (State) (Zip)</div>

1. Name and Address of Reporting Person*

MacAndrews & Forbes Holdings Inc.

(Last)(First)(Middle)

35 EAST 62ND STREET

(Street)

NEW YORKNY10021

(City)(State)(Zip)

Explanation of Responses:

Remarks:

Ronald O. Perelman, a joint filer hereunder, beneficially owns 100% of the common stock of MacAndrews & Forbes Holdings Inc., which beneficially owns 100% of the common stock of MacAndrews & Forbes Inc. MacAndrews & Forbes Inc. beneficially owns the 4,145,039 shares of common stock described in Table I hereof.

/s/ Barry F. Schwartz for
Ronald O. Perelman pursuant
to a Power of Attorney filed
with the Securities and
Exchange Commission

/s/ Barry F. Schwartz, Vice
Chairman

/s/ Barry F. Schwartz, Vice
Chairman

** Signature of Reporting Person

12/03/2007

12/03/2007

12/03/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.