

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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|   |   |  |
|---|---|--|
| 1. Name and Address of Reporting Person*<br><u>MacAndrews &amp; Forbes Holdings Inc.</u><br><br>(Last) (First) (Middle)<br><u>35 EAST 62ND STREET</u><br><br>(Street)<br><u>NEW YORK NY 10065</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>SIGA TECHNOLOGIES INC [ SIGA ]</u><br><br>3. Date of Earliest Transaction (Month/Day/Year)<br><u>09/30/2009</u><br><br>4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>Director <input checked="" type="checkbox"/> 10% Owner<br><br>Officer (give title below) Other (specify below)<br><br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| 6. Individual or Joint/Group Filing (Check Applicable Line)<br>Form filed by One Reporting Person<br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person   |   |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3)           | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4)    |
|---|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|--|
|   |                                      |  | Code                           | V | Amount  | (A) or (D) | Price  |   |  |  |
| Common Stock, par value \$.0001 per share | 09/30/2009                           |  | X                              |   | 1,824,412   | A          | \$1.9  | 4,296,634   | I  | Owned through partially-owned corporation <sup>(1)</sup> |
| Common Stock, par value \$.0001 per share | 09/30/2009                           |  | F                              |   | 444,665   | D          | \$7.8  | 3,851,969   | I  | Owned through partially-owned corporation <sup>(1)</sup> |
| Common Stock, par value \$.0001 per share | 09/30/2009                           |  | P                              |   | 3,851,969 <sup>(2)</sup>  | A          | \$6.24 | 3,851,969   | I  | Owned through partially-owned limited partnership        |
| Common Stock, par value \$.0001 per share |                                      |  |                                |   |   |            |        | 5,962,032   | I  | Owned through wholly-owned corporation                   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4)   |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V |  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |
| Warrant (Right to Buy)                     | \$1.9  | 09/30/2009                           |  | X                              |   | 1,824,412  | 01/08/2004   | 01/08/2011      | Common Stock  | 1,824,412                  | \$0.00                                     | 0  | I   | Owned through partially-owned corporation <sup>(1)</sup> |

|   |  |
|---|--|
| 1. Name and Address of Reporting Person*<br><u>MacAndrews &amp; Forbes Holdings Inc.</u><br><br>(Last) (First) (Middle)<br><u>35 EAST 62ND STREET</u><br><br>(Street)<br><u>NEW YORK NY 10065</u><br><br>(City) (State) (Zip) | 1. Name and Address of Reporting Person*<br><u>PERELMAN RONALD O</u> |
|---|--|

|                     |         |          |
|---------------------|---------|----------|
| (Last)              | (First) | (Middle) |
| 35 EAST 62ND STREET |         |          |
|                     |         |          |
| (Street)            |         |          |
| NEW YORK            | NY      | 10065    |
|                     |         |          |
| (City)              | (State) | (Zip)    |

1. Name and Address of Reporting Person\*

MacAndrews & Forbes LLC

|                     |         |          |
|---------------------|---------|----------|
| (Last)              | (First) | (Middle) |
| 35 EAST 62ND STREET |         |          |
|                     |         |          |
| (Street)            |         |          |
| NEW YORK            | NY      | 10065    |
|                     |         |          |
| (City)              | (State) | (Zip)    |

1. Name and Address of Reporting Person\*

STH Partners, L.P.

|                                       |         |          |
|---------------------------------------|---------|----------|
| (Last)                                | (First) | (Middle) |
| C/O MATTHEW H. KAMENS, COZEN O'CONNOR |         |          |
| 1900 MARKET STREET                    |         |          |
|                                       |         |          |
| (Street)                              |         |          |
| PHILADELPHIA                          | PA      | 19103    |
|                                       |         |          |
| (City)                                | (State) | (Zip)    |

Explanation of Responses:

1. Represents securities held by TransTech Pharma, Inc. ("TTP"), a corporation in which Ronald O. Perelman, a joint filer hereunder, has a direct ownership interest. Mr. Perelman disclaims beneficial ownership of the securities reported on the Form 4 as owned by TTP, except to the extent of his pecuniary interest therein. None of MacAndrews & Forbes Holdings Inc., MacAndrews & Forbes LLC or STH Partners, L.P., a limited partnership in which MacAndrews & Forbes LLC has a direct ownership interest and a joint filer hereunder ("STH"), has any pecuniary interest in securities held by TTP.
2. On September 30, 2009, STH acquired 3,851,969 shares of Common Stock in a privately negotiated purchase from TTP.

Remarks:

Ronald O. Perelman beneficially owns 100% of the common stock of MacAndrews & Forbes Holdings Inc., which beneficially owns 100% of the equity interests of MacAndrews & Forbes LLC, a joint filer hereunder. MacAndrews & Forbes LLC has a direct ownership interest in STH. MacAndrews & Forbes LLC beneficially owns the securities described above as owned through wholly-owned corporation and STH beneficially owns the securities described above as owned through partially-owned limited partnership. STH has agreed that any voting stock of SIGA Technologies, Inc. ("SIGA") held by STH will be voted in the same proportion as the votes cast by the other holders of voting stock of SIGA on any matter to be voted on by holders of such voting stock.

/s/ Barry F. Schwartz, Executive Vice Chairman      10/02/2009

/s/ Barry F. Schwartz for Ronald O. Perelman pursuant to a Power of Attorney filed with the Securities and Exchange Commission      10/02/2009

/s/ Barry F. Schwartz, Executive Vice Chairman      10/02/2009

/s/ Paul G. Savas, Executive Vice President      10/02/2009

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.