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OMB APPROVAL  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

[\_] Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

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1. Name and Address of Reporting Person

Constance, Thomas E.  
919 Third Avenue  
41st Floor  
New York New York 10022

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2. Issuer Name and Ticker or Trading Symbol

Siga Technologies, Inc. ("SIGA")

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3. IRS or Social Security Number of Reporting Person (Voluntary)

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4. Statement for Month/Year

SEPTEMBER 2001

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[x] Director [ ] 10% Owner [ ] Officer (give title below)  
[ ] Other (specify below)

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7. Individual or Joint/Group Filing (Check Applicable Line)

[x] Form filed by One Reporting Person  
[ ] Form filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction		3. Date		4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Month		6. Dir ect ((D)or Indir ect(I)		7. Nature of Indirect Beneficial Ownership
	Date	Code	V		Amount	A/ D	Price				
Common Stock	09/19/01	P			16,267	A	(1)	253,467		D	

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction  
5(b)(v).

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Direct or Indirect Ownership	11. Nature of Investment (D) or Beneficial Interest (I)
Stock Option (Right to buy)	\$2.50	08/15/01	A V	225,000	08/15/01 05/03/11	Common Stock 225,000		225,000	D	
Warrant (Right to buy)	\$3.552	09/19/01	P	12,200	09/19/01 09/19/08	Common Stock 12,200	(1)	12,200	D	

Explanation of Responses:

(1) Mr. Constance purchased 16,267 shares of Common Stock and Warrants to purchase up to 12,200 shares of Common Stock for an aggregate purchase price of \$50,000.

/s/ Thomas E. Constance

\*\* Signature of Reporting Person

October 10, 2001

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.