SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

Under the Securities Exchange Act of 1934

SCHEDULE 13G

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2 UNDER THE SECURITIES EXCHANGE ACT OF 1934

> SIGA Technologies, Inc. (Name of Issuer)

Common Stock (Title of Class of Securities)

> 82 6917-10-6 (CUSIP Number)

November 1, 2000 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|_| Rule 13d-1(b)

|X| Rule 13d-1(c)

|_| Rule 13d-1(d)

OWNED BY

Page 1 of 6 Pages

SCHEDULE 13G

Page 2 of 6 Pages CUSIP No. 82 6917-10-6 1) NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Panetta Partners, Ltd. 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) |_| (b) |_| 3) SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4) Colorado 5) SOLE VOTING POWER 574,700 (1) NUMBER OF 574,700 (1)
SHARES
BENEFICIALLY 6) SHARED VOTING POWER

None

	EACH REPORTING PERSON WITH		
		7)	SOLE DISPOSITIVE POWER 574,700 (1)
		8)	SHARED DISPOSITIVE POWER None
9)	AGGREGATE AMOUNT	BENEFIC	CIALLY OWNED BY EACH REPORTING PERSON
	574,700 (1)		
10)	CHECK BOX IF THE	AGGREGA	ATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
			1-1
11)	PERCENT OF CLASS	REPRESE	ENTED BY AMOUNT IN ROW (9)
	7.2%		
12)	TYPE OF REPORTING PERSON		
	PN		
(1) Includes 513,200 shares issuable upon exercise of warrants.			

Item 1(a). Name of Issuer:

SIGA Technologies Inc..

Item 1(b). Address of Issuer's Principal Executive Offices:

420 Lexington Avenue, Suite 620 New York, New York 10170

Item 2(a). Name of Person Filing:

Panetta Partners, Ltd., a limited partnership

Gabriel M. Cerrone is the sole general partner of the filing person.

Item 2(b). Address of Principal Business Office or, if None, Residence:

265 East 66th Street, Suite 16G New York, NY 10021

Item 2(c). Citizenship:

Colorado

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

82 6917-10-6

- Item 3. If this statement is filed pursuant to ss.ss. 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:
 - (a) $|_|$ Broker or Dealer Registered Under Section 15 of the Act (15 U.S.C. 780)
 - (b) $| _ |$ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c)
 - (c) $| _ |$ Insurance Company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c)
 - (d) |_| Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8)
 - (e) $| _ |$ Investment Adviser in accordance withss. 240.13d-1(b)(1)(ii)(E)
 - (f) $| _ |$ Employee benefit plan or endowment fund in accordance withss.240.13d-1(b)(1)(ii)(F)

- (g) $| _ |$ Parent Holding Company or control person in accordance withss.240.13d-1(b)(ii)(G)
- (h) |_| Savings Association as defined inss.3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813)
- (i) |_| Church plan that is excluded from the definition of an investment company under ss.3(c)(15) of the Investment Company Act of 1940 (15 U.S.C. 80a-3)
- (j) |_| Group, in accordance withss.240.13d-1(b)(ii)(J)

Item 4. Ownership.

- (a) Amount beneficially owned: 574,700
- (b) Percent of class: 7.2%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 574,700
 - (ii) Shared power to vote or to direct the vote: None
 - (iii) Sole power to dispose or to direct the disposition of: 574,700
 - (iv) Shared power to dispose or to direct the disposition of: None

The shares reported include 513,200 shares issuable upon the exercise of warrants.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this Statement is true, complete and correct.

January 24, 2001 -----Date

/s/ Gabriel M. Cerrone -----Signature

Gabriel M. Cerrone, General Partner
----Name/Title