
 OMB APPROVAL
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f)
 of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Cerrone, Gabriel M.
 265 East 66th Street
 Suite 16G
 New York, New York 10021

2. Date of Event Requiring Statement (Month/Day/Year)

April 19, 2001

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

SIGA Technologies, Inc. ("SIGA")

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person*

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership
Common Stock, par value \$0.0001 per share	61,500	I	By Panetta Partners Ltd. (1)

*If form is filed by more than one reporting person, see Instruction 5(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(over)
 SEC 1473 (7-96)

Table II -- Derivative Securites Beneficially Owned

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Underlying Securities	4. Conversion or Exercise Price of Derivative Security	5. Owner-ship Form of Derivative Security: Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
Common Stock Purchase Warrant	1-31-00 1-31-05	Common Stock	210,000 \$1.45	I	By Panetta Partners Ltd. (1)
Common Stock Purchase Warrant	11-10-00 11-20-05	Common Stock	303,200 \$2.00	I	By Panetta Partners Ltd. (1)

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Explanation of Responses:

- (1) Panetta Partners Ltd. is a limited partnership of which the Reporting Person is the sole general partner.

/s/ Gabriel M. Cerrone

Gabriel M. Cerrone

Date: April 30, 2001

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.