

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K/A

(Amendment No. 1)

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 19, 2001

SIGA Technologies, Inc.

Delaware	0-23047	13-3864870
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
420 Lexington Avenue, New York, New York		10170
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: (212) 672-9100

NOT APPLICABLE

(Former name or former address, if changed since last report)

Item 7. ADJUSTED FINANCIAL STATEMENT

(A) Adjustments to the June 30, 2001 Balance Sheet

EXHIBIT 7(A)

The following schedule presents unaudited adjustments to the Company's balance sheet for the period ended June 30, 2001. The adjustments include the sale by the Company of 409,636 shares of its common stock and warrants to purchase 307,226 shares of common stock and the receipt by the Company of approximately \$1,150,000 in net proceeds and the conversion of the remaining 6% convertible debt and interest thereon, as described in Item 5 of the Form 8-K filed on September 26, 2001. The adjustments also include the unaudited net loss of the Company for the two months ended August 31, 2001, which includes a non-cash charge of \$612,750 to reflect the granting of vested stock options at below market price to the Company's directors. The adjustments only include selected items and do not reflect all the changes that have occurred since June 30, 2001, and is not necessarily indicative of the Company's future operating results.

	As Reported 30-Jun-01	Adjustments	Adjusted as of 31-Aug-01
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & Cash Equiv	\$ 1,184,228	\$ 1,150,000	\$ 2,334,228
Accounts Receivable	26,312		26,312
Prepaid Expenses	166,628		166,628
<b>Total Current Assets</b>	<b>1,377,168</b>	<b>1,150,000</b>	<b>2,527,168</b>
<b>Fixed Asset</b>			
Property, Plant, & Equipment-net	872,778		872,778
<b>Other Assets</b>			
Investments	275,106		275,106
Other Assets	159,983		159,983
<b>Total Other Assets</b>	<b>435,089</b>		<b>435,089</b>

TOTAL ASSETS	\$ 2,685,035	\$ 1,150,000	\$ 3,835,035
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LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable	\$ 340,854		\$ 340,854
Accrued Expenses	192,143		192,143
Capital Lease Obligations	366,683		366,683
Deferred Revenue	5,000		5,000
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Total Current Liabilities	904,680		904,680
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Long Term Liabilities			
6% Convertible Note	78,010	(78,010)	--
Accrued Interest	8,500	(8,500)	--
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Total Long Term Liabilities	86,510	(86,510)	--
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Equity			
Preferred Stock	938,676	86,510	1,025,186
Common Stock	805	41	846
Additional Paid-in Capital	24,378,144	1,800,209	26,178,353
Deferred Compensation	(294,361)		(294,361)
Retained Earnings	(23,329,419)	(1,121,028)	(24,450,447)
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Total Equity	1,693,845	765,732	2,459,577
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TOTAL LIABILITIES & EQUITY	\$ 2,685,035	\$ 679,222	\$ 3,364,257
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

October 12, 2001

SIGA TECHNOLOGIES, INC.

By: /s/ Thomas N. Konatich

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Thomas N. Konatich  
Chief Financial Officer  
and Secretary