

## SIGA to Host Quarterly Business Update Call on November 17, 2011

NEW YORK, Nov. 3, 2011 (GLOBE NEWSWIRE) -- SIGA Technologies, Inc. (Nasdaq:SIGA), a company specializing in the development of pharmaceutical agents to fight lethal disease causing pathogens, announced today that management will host a conference call and simultaneous webcast to provide a quarterly business update at 4:30 P.M. ET on Thursday, November 17, 2011.

Participants should call (866) 748-8653 (United States/Canada) or (678) 825-8234 (International) and request the SIGA call or provide confirmation code 25489223. A live broadcast of the call will be available on the Company's website at <a href="www.SIGA.com">www.SIGA.com</a> under the 'Events & Presentations' tab in the Investor Relations section.

A replay of the call will be available approximately two hours after the call and will be accessible until 11:59 P.M. ET on December 1, 2011. To listen to the replay, dial (855) 859-2056 (Domestic) or (404) 537-3406 (International) and enter the code 25489223. The webcast of the event will also be archived on the Company's website for two weeks under the 'Events & Presentations' tab in the Investor Relations section.

## About SIGA Technologies, Inc.

In the United States and around the world, populations face a serious but unmet need for drugs to protect against potentially catastrophic emerging viral pathogens and biological weapons of mass destruction. SIGA Technologies, Inc. is a pharmaceutical company specializing in the development and commercialization of therapeutic solutions for some of the most lethal disease-causing pathogens in the world, including smallpox, Ebola, dengue, Lassa fever and other dangerous viruses. Our business is to discover, develop and commercialize drugs to prevent and treat these high-priority threats. Our mission is to disarm dreaded viral diseases and create robust, modern biodefense countermeasures. For more information about SIGA, please visit SIGA's web site at www.siga.com.

The SIGA Technologies, Inc. logo is available at <a href="http://www.globenewswire.com/newsroom/prs/?pkgid=4504">http://www.globenewswire.com/newsroom/prs/?pkgid=4504</a>

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Source: SIGA Technologies, Inc.

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