

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person * <u>ROSE ERIC A MD</u> (Last) (First) (Middle) <u>C/O SIGA TECHNOLOGIES, INC.,</u> <u>660 MADISON AVENUE, SUITE 1700</u> (Street) <u>NEW YORK NY 10065</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SIGA TECHNOLOGIES INC [SIGAQ]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>09/22/2015</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Executive Officer</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.0001 per share	09/22/2015		M		16,667	A	\$0	569,564	D	
Common Stock, par value \$.0001 per share	09/22/2015		M		16,666	A	\$0	586,230	D	
Common Stock, par value \$.0001 per share	09/22/2015		M		16,667	A	\$0	602,897	D	
Common Stock, par value \$.0001 per share	09/24/2015		S		20,000 ⁽¹⁾	D	\$1.21	582,897	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Restricted Stock Units	(2)	09/22/2015		M			16,667	(2)	(2)	Common Stock, par value \$.0001 per share	16,667	\$0	0	D
Restricted Stock Units	(3)	09/22/2015		M			16,666	(3)	(3)	Common Stock, par value \$.0001 per share	16,666	\$0	66,667	D
Restricted Stock Units	(4)	09/22/2015		M			16,667	(4)	(4)	Common Stock, par value \$.0001 per share	16,667	\$0	133,335	D

Explanation of Responses:

1. The Reporting Person is obligated to fund certain tax withholding obligations of SIGA Technologies, Inc. (the "Issuer") arising from the expected receipt of shares of Common Stock of the Issuer by the Reporting Person in connection with the vesting of restricted stock units and the subsequent delivery of shares of Common Stock in connection therewith. This Form 4 reports the sale by the Reporting Person of 20,000 shares of Common Stock, which shares of Common Stock were sold to raise the funds required to satisfy such withholding tax obligations.
2. Represents vesting and conversion of certain RSUs granted on February 28, 2012. Each RSU converts into one share of Common Stock of the Issuer on a one for one basis.
3. Represents vesting and conversion of certain RSUs granted on January 3, 2013. Each RSU converts into one share of Common Stock of the Issuer on a one for one basis.
4. Represents vesting and conversion of certain RSUs granted on January 3, 2014. Each RSU converts into one share of Common Stock of the Issuer on a one for one basis.

Remarks:

/s/ ERIC A. ROSE, MD 09/24/2015
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.