

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(13d-102)

Information Statement Pursuant to Rules 13d-1 and 13d-2

Under the Securities Exchange Act of 1934

(Amendment No.)(1)

SIGA TECHNOLOGIES, INC.

(Name of Issuer)

Common Stock, par value \$.0001 per share

(Title of Class of Securities)

82 6917-10-6

(CUSIP Number)

October 15, 2001

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

// Rule 13d-1(b)

/x/ Rule 13d-1(c)

// Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 82 6917-10-6

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(1) Name of Reporting Person.
S.S. or I.R.S. Identification No. of above person

Cranshire Capital, L.P.

(2) Check the Appropriate Box if a Member
of a Group*

(a) /x/

(b) / /

(3) Sec Use Only

(4) Citizenship or Place of Organization

Illinois limited partnership
U.S.A.

Number of Shares Beneficially Owned
by Each Reporting Person With

(5) Sole Voting Power

(6)	Shared Voting Power
	625,001 shares of Common Stock
(7)	Sole Dispositive Power
	-0-
(8)	Shared Dispositive Power
	625,001 shares of Common Stock

(9)	Aggregate Amount Beneficially Owned by Each Reporting Person
	625,001 shares of Common Stock

(10)	Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* //
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(11)	Percent of Class Represented by Amount in Row (9)
	6.5%

(12)	Type of Reporting Person*
	PN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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(1)	Name of Reporting Person
	S.S. or I.R.S. Identification No. of above person
	Downsview Capital, Inc.

(2)	Check the Appropriate Box if a Member of a Group*	(a)	/x/
		(b)	//

(3)	Sec Use Only
-----	--------------

(4)	Citizenship or Place of Organization
	Illinois corporation
	U.S.A.

Number of Shares Beneficially Owned by Each Reporting Person With

(5)	Sole Voting Power
	-0-
(6)	Shared Voting Power
	625,001 shares of Common Stock
(7)	Sole Dispositive Power
	-0-
(8)	Shared Dispositive Power

(9) Aggregate Amount Beneficially Owned by Each Reporting Person

625,001 shares of Common Stock

(10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* //

(11) Percent of Class Represented by Amount in Row (9)

6.5%

(12) Type of Reporting Person*

CO

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

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(1) Name of Reporting Person

S.S. or I.R.S. Identification No. of above person

Mitchell P. Kopin

(2) Check the Appropriate Box if a Member
of a Group*

(a) /x/

(b) //

(3) Sec Use Only

(4) Citizenship or Place of Organization

U.S. Citizen

Number of Shares Beneficially Owned
by Each Reporting Person With

(5) Sole Voting Power

-0-

(6) Shared Voting Power

625,001 shares of Common Stock

(7) Sole Dispositive Power

-0-

(8) Shared Dispositive Power

625,001 shares of Common Stock

(9) Aggregate Amount Beneficially Owned by Each Reporting Person

625,001 shares of Common Stock

(10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* //

(11) Percent of Class Represented by Amount in Row (9)

(12) Type of Reporting Person*

IN

***SEE INSTRUCTIONS BEFORE FILLING OUT!**

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Item 1(a). Name of Issuer:

SIGA Technologies, Inc. (the "Company")

Item 1(b). Address of Issuer's Principal Executive Offices:

420 Lexington Avenue, Suite 620, New York, New York 10170

Item 2(a). Name of Person Filing**Item 2(b). Address of Principal Business Office or, if None, Residence****Item 2(c). Citizenship**

Cranshire Capital, L.P.
666 Dundee Road, Suite 1901
Northbrook, IL 60062
Illinois limited partnership

Downsview Capital, Inc.
666 Dundee Road, Suite 1901
Northbrook, IL 60062
Illinois corporation

Mitchell P. Kopin
666 Dundee Road, Suite 1901
Northbrook, IL 60062
U.S. Citizen

Item 2(d). Title of Class of Securities:

Common Stock, par value \$.0001 per share, of the Company ("Common Stock")

Item 2(e). CUSIP Number:

82 6917-10-6

Item 3. If this Statement is Filed Pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the persons filing are:

- | | | |
|-----|----|-----------------------------------------------------------------------------------------------------------------------------------|
| (a) | // | Broker or dealer registered under Section 15 of the Exchange Act; |
| (b) | // | Bank as defined in Section 3 (a) (6) of the Exchange Act; |
| (c) | // | Insurance company as defined in Section 3 (a) (19) of the Exchange Act; |
| (d) | // | Investment company registered under Section 8 of the Investment Company Act; |
| (e) | // | An investment advisor in accordance with Rule 13d-1 (b) (1) (ii) (E); |
| (f) | // | An employee benefit plan or endowment fund in accordance with Rule 13d-1 (b) (1) (ii) (F); |
| (g) | // | A parent holding company or control person in accordance with Rule 13d-1 (b) (1) (ii) (G); |
| (h) | // | A savings association as defined in Section 3 (b) of the Federal Deposit Insurance Act; |
| (i) | // | A church plan that is excluded from the definition of an investment company under Section (c) (14) of the Investment Company Act; |
| (j) | // | Group, in accordance with Rule 13d-1 (b) (1) (ii) (J); |

If this statement is filed pursuant to Rule 13d-1(c), check this box. /x/

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:

625,001 shares of Common Stock

(b) Percent of class:

6.5%*

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote - 0

(ii) Shared power to vote or direct the vote — 625,001

(iii) Sole power to dispose or to direct the disposition of - 0

(iv) Shared power to dispose or to direct the disposition of — 625,001

Item 5. Ownership of Five Percent or Less of a Class.

NOT APPLICABLE

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

NOT APPLICABLE

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

NOT APPLICABLE

Item 8. Identification and Classification of Members of the Group.

NOT APPLICABLE

Item 9. Notice of Dissolution of Group.

NOT APPLICABLE

Item 10. Certification.

By signing below, each of the undersigned certify that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose of effect.

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SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

October 22, 2001

(Date)

CRANSHIRE CAPITAL, L.P.

By: Downsvew Capital, Inc., its General Partner

By: /s/ MITCHELL P. KOPIN

Mitchell P. Kopin, President

DOWNSVIEW CAPITAL, INC.

By: /s/ MITCHELL P. KOPIN

Mitchell P. Kopin, President

MITCHELL P. KOPIN

/s/ MITCHELL P. KOPIN

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