

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SLOVIN BRUCE</u> (Last) (First) (Middle) <u>C/O SIGA TECHNOLOGIES, INC.</u> <u>420 LEXINGTON AVENUE, SUITE 408</u> (Street) <u>NEW YORK</u> <u>NY</u> <u>10170</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SIGA TECHNOLOGIES INC</u> [<u>SIGA</u>] 3. Date of Earliest Transaction (Month/Day/Year) <u>09/02/2009</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.0001 per share	09/02/2009		P		1,400	A	\$6.48	31,400 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		1,300	A	\$6.5	32,700 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		200	A	\$6.49	32,900 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		800	A	\$6.5	33,700 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		500	A	\$6.56	34,200 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		200	A	\$6.56	34,400 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		300	A	\$6.58	34,700 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		300	A	\$6.58	35,000 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		400	A	\$6.59	35,400 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		1,000	A	\$6.59	36,400 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		600	A	\$6.59	37,000 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		500	A	\$6.59	37,500 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		500	A	\$6.57	38,000 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		200	A	\$6.58	38,200 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		300	A	\$6.59	38,500 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		500	A	\$6.58	39,000 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		500	A	\$6.58	39,500 ⁽¹⁾	D	
Common Stock, par value \$.0001 per share	09/02/2009		P		500	A	\$6.59	40,000 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Does not include 15,000 shares owned by Mr. Slovin's wife and 15,000 shares owned by Mr. Slovin's daughter as reported on the Form 4 filed with the Securities and Exchange Commission on December 8, 2008, the 15,000 shares owned by Mr. Slovin's wife and 15,000 shares owned by Mr. Slovin's daughter as reported on the Form 4 filed with the Securities and Exchange Commission on March 17, 2009, or the 5,000 shares owned by Mr. Slovin's daughter and 10,000 shares owned by Mr. Slovin's wife as reported on the Form 4 filed with the Securities and Exchange Commission on May 20, 2009, which Mr. Slovin may be deemed to beneficially own and as to which Mr. Slovin disclaims beneficial ownership.

Remarks:

/s/ Bruce Slovin

09/03/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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