

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>SAVAS PAUL G</u>  (Last) (First) (Middle) <u>C/O MACANDREWS &amp; FORBES HOLDINGS INC.</u> <u>35 EAST 62ND STREET</u>  (Street) <u>NEW YORK NY 10021</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SIGA TECHNOLOGIES INC [ SIGA ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>08/13/2010</u>  4. If Amendment, Date of Original Filed (Month/Day/Year) <u>08/17/2010</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/13/2010		X		948 <sup>(1)</sup>	A	\$1.8288 <sup>(1)</sup>	121,840 <sup>(2)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrant (right to buy)	\$1.8288 <sup>(3)</sup>	08/13/2010		X			948 <sup>(3)</sup>	08/13/2003	08/13/2010	Common Stock	948 <sup>(3)</sup>	\$0.00	0	D	

Explanation of Responses:

1. Acquired pursuant to the exercise of the warrants described in Table II.
2. Includes 8,531 shares of common stock issuable upon exercise of warrants and 85,000 shares of common stock issuable upon exercise of options.
3. These warrants were previously reported as the right to buy 868 shares of common stock of SIGA Technologies, Inc. ("SIGA") at an exercise price of \$2.00 per share, but, pursuant to the anti-dilution provisions of the warrants, were adjusted to reflect the effects of certain of SIGA's subsequent issuances.

Remarks:

This amendment is filed to restate the original Form 4. The number of shares shown in this restated Form 4 reflects an anti-dilution adjustment made pursuant to the terms of the SIGA Technologies, Inc. warrant disclosed in Table II of the original Form 4 and this restated Form 4. On September 28, 2010, SIGA announced a restatement of its financial statements in connection with a failure by SIGA to account for anti-dilution adjustments in certain warrants (including the warrants referenced in Table II). SIGA did not timely advise the reporting person of the effect of the anti-dilution adjustment, which was triggered before the date of the original Form 4 and which resulted in the issuance of an additional 36 shares of common stock to Mr. Savas as a result of the exercise of the warrants referenced in Table II. See SIGA's Current Report on Form 8-K filed on September 28, 2010 for more information.

/s/ Paul G. Savas 10/18/2010  
\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.