

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>BURGESS SUSAN K</u>  (Last) (First) (Middle) <u>420 LEXINGTON AVENUE, SUITE 601</u>  (Street) <u>NEW YORK NY 10170</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SIGA TECHNOLOGIES INC [ SIGA ]</u>  3. Date of Earliest Transaction (Month/Day/Year) <u>10/27/2003</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <u>President</u>  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common stock, \$.0001 par value per share	10/21/2003		G <sup>(1)</sup>	V	5,000	D	(2)	435,783 <sup>(3)</sup>	D	
common stock, \$.0001 par value per share	10/21/2003		G <sup>(1)</sup>	V	5,000	A	(2)	5,000	I	By Daughter
common stock, \$.0001 par value per share	10/21/2003		G	V	5,000	D	(2)	430,783 <sup>(3)</sup>	D	
common stock, \$.0001 par value per share	10/21/2003		G	V	5,000	D	(2)	425,783 <sup>(3)</sup>	D	
common stock, \$.0001 par value per share	10/27/2003		S		13,000	D	\$2.3074	412,783 <sup>(3)</sup>	D	
common stock, \$.0001 par value per share	11/25/2003		S		8,500	D	\$1.8023	404,283 <sup>(3)</sup>	D	
common stock, \$.0001 par value per share	11/26/2003		S		1,500	D	\$1.8	402,783	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Gift to the reporting person's daughter who shares the reporting person's household. The reporting person disclaims beneficial ownership of shares common stock, \$.0001 par value per share, of SIGA ("Common Stock") held by her daughter, and this report should not be deemed an admission that the reporting person is the beneficial owner of her daughter's shares of Common Stock for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
2. Since the nature of the disposition is a gift, the price is omitted.
3. Includes 125,000 shares of Common Stock issuable upon exercise of options.

/s/ Susan K. Burgess, Ph.D. 11/26/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.