Siga Technologies, Inc. ("SIGA") 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year SEPTEMBER 2001 5. If Amendment, Date of Original (Month/Year)				-		MB APPROVAI			
WSKINGNO, D.C. 20549 STATEMENT OF CANAGES IN BENETICAL OWNERSHIP Filed pursuant to Section 16(h) of the Securities Exchange Act of 1934, Section 37(h) of the Investment Company Act of 1939 or Section 37(h) of the Investment Company Act of 1939 or Section 37(h) of the Investment Company Act of 1939 or Section 37(h) of the Investment Company Act of 1939 or Section 38(h) of the Investment Company Act of 1939 or Cerrone, Gabriel M. 2005 East 68(h) Street, New York 19921 1. Name and Address of Reporting Person Cerrone, Gabriel M. 2005 East 68(h) Street, New York 19921 Section 37(h) of the Section 16(h) of the Section 17(h) of the Section 18(h) of the Section 18(OI E: he	MB Numbe xpires: Estimat ours per	er323 December 33 ed average response.	35-0287 1, 2001 burden 0.5		
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Section 3(7(a) of the Public Utility Holding Company Act of 1935 or Section 3(1) of the Investment Company Act of 1935 or Section 3(1) of the Investment Company Act of 1935 or Form 4 or Form 5 obligations may continue. See Instructions 1(b). I. Name and Address of Reporting Person Cercore, Garlel M. 26 Disat Set Set Street, Suite 166 New York New York 18921 2. Issuer Name and Ticker or Trading Symbol Siga Technologies, Inc. (*STA*) 3. IRS or Social Security Number of Reporting Person (Voluntary) 4. Statement for Month/Year September 2001 5. If Amendment, Date of Original (Month/Year) 6. Relationship of Reporting Person(5) to Issuer (Check all applicable) [X] Director [X] 196 Owner [] Officer (give title below) [] Other (specify below) [] Director prime (x] 196 Owner [] Officer (give title below) [] Director [X] 196 Owner [] Officer (give title below) [] Director [X] 198 Owner [] Officer (give title below) [] Director [X] 198 Owner [] Officer (give title below) [] Director [X] 198 Owner [] Officer (give title below) [] Transection [or Disposed of, or Beneficially Davned 1. Title of Security [2.] [3.] [4.Securities Acquired (A) [S.Amount of [6.Dir [7.Nature of Indirect [1000] [] Director [] Or Disposed of (D] [] Demeficial Ownership [] Director] Table I Non-Derivative Securities Acquired (A) [] Price [] End of Nonth [] Direct [] Demeficial Ownership [] Director] [] Director [] Director] [] Direct	STAT				NERSHIP				
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* If the form is filed by more than one reporting person, see Instruction $5(b)(\nu)\,.$

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Warrant (Right to buy)	 \$3.552	 09/19/0:	 1 P		 14,688	 (5) 09/1		mon ock	 14,688		14,688	 I	By F	Panetta (4)
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Explanation of Responses:

- Panetta purchased 19,584 shares of Common Stock and Warrants to purchase 1. up to 14,688 shares of Common Stock for an aggregate purchase price of \$60,000.
- Includes 649,388 shares of Common Stock issuable upon exercise of 2. Warrants that $\ensuremath{\mathsf{Mr}}$. Cerrone does not currently have the right to exercise. See Attachment A.
- Mr. Cerrone may be deemed beneficially to own 1,075,000 of the shares of 3. Common Stock included in column 5 directly in his own name (issuable upon exercise of stock options) and the rest indirectly through Panetta.
- Panetta Partners Ltd., a limited partnership of which Mr. Cerrone is the sole general partner, is the direct owner of these securities which Mr. Cerrone may be deemed to beneficially own. 4.
- 5. See Attachment A.

/s/ Gabriel M. Cerrone ** Signature of Reporting Person

October 10, 2001 Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Note:

 $\label{eq:potential persons who are to respond to the collection of information contained$ in this form are not required to respond unless the form displays a currently valid OMB Number.

> SEC 1474 (7-96) Page 2 of 2

Reporting Person: Issuer: Report: Gabriel M. Cerrone SIGA Technologies, Inc. (SIGA) Form 4 for September 2001

The Reporting Person holds warrants that each provide that, with certain limited exceptions, it is not exercisable, if as a result of such exercise, the number of shares of Common Stock beneficially owned by the Reporting Person and his affiliates (other than shares of Common Stock which may be deemed beneficially owned through the ownership of the unexercised portion of such warrants) would exceed 9.99% of the outstanding shares of Common Stock. As a result of such restrictions and other securities which the Reporting Person may be deemed beneficially to own as of September 30, 2001, the Reporting Person's warrants are not presently exercisable. Nonetheless, the Reporting Person may be deemed to have a pecuniary interest in such warrants and in the Common Stock issuable upon exercise thereof.