
OMB APPROVAL

OMB Number.....3235-0287
Expires: December 31, 2001
Estimated average burden
hours per response.....0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Oz, Mehmet C., M.D.
177 Fort Washington Avenue
7th Floor, Room 435
New York, New York 10032

2. Issuer Name and Ticker or Trading Symbol

Siga Technologies, Inc. ("SIGA")

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

September 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director [] 10% Owner [] Officer (give title below)
[] Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

[x] Form filed by One Reporting Person
[] Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code V	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Month	6. Direct Indirect (D) or (I)	7. Nature of Indirect Beneficial Ownership
			Amount	A/ D	Price			

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction
5(b)(v).

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version or Exer- cise Price of Deriva- tive Secu- rity	3. Transaction Date	4. CodeV	5. Number of De rivative Secu- rities Acqui- red(A) or Dis- posed of(D) Amount	6. Date Exer- cisable and Expiration Date(Month/ Day/Year) Date Expir- ation Date cisa- ble	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri- vative Secu- rity	9. Number of Deriva- tive Securities Benefi- cially Owned at End of Month	10. Dir- ect (D) Beneficial Indi- vidual or Entity (I)	11. Nature of In- terest Ownership
Stock Option (Right to buy)	\$2.50	08/15/01	A V	100,000	8/15/01 05/03/11	Common Stock		100,000	D	

/s/ Mehmet C. Oz, M.D.

** Signature of Reporting Person

October 10, 2001

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal
Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained
in this form are not required to respond unless the form displays a currently
valid OMB Number.